Industries performance forecast per market

	Agriculture	Automotive	Chemicals	Construction Const.Mtrls	Consumer Durables	Electronics/	Financial Services	Food	Machines/ Engineering	Metals/ Steel	Paper	Pharmaceuticals	Services	Textiles	Transpor
Austria				9	A		*	A		A		*	6	6	
Belgium		9				4	*		合		6	1		6	
Czech Republic		合				4	合					1			
Denmark			A	5			*				9	<u>ک</u>			ح
France	*		Ŕ	<u></u>	<u></u>	A		A			5			6	
Germany	A		Ŕ			A		A			5			6	
Hungary	*			5				*				*	9		
Ireland	*		*					*			9	<u> </u>			
Italy							1					1			
Netherlands												1		A	合
Poland							合								
Portugal			Â				*					<u>ک</u>			
Slovakia							4					<u>ک</u>			
Spain			Â				*					<u>ک</u>			
Sweden	A		<u>ک</u>										9	5	
Switzerland			A											5	
Turkey			A	5				<u>ک</u>	4					5	
υк			A	5	A				4				9	5	
Brazil	<u>ک</u>		A					*						5	
Canada														5	
Mexico															合
USA															Å
Australia								*		4		<u> </u>			
China	※						※	*				<u> </u>	2		合
Hong Kong			*				*	*				<u> </u>			
India			*					<u>م</u>		4					4
Indonesia		*	*		*	*	*	<u>م</u>					*		
Japan			*			*	*	4				<u> </u>			4
Malaysia	*		*		4	*	<u></u>							4	4
New Zealand	*		*				*	*				<u> </u>			4
Philippines					4	*	*	*						4	
Singapore	*		*	*	4		*	*					*	4	4
South Korea	*		*	S	*	*		*				<u>``</u>			4
Taiwan	<u>*</u>	*			4	*		*				*	*		
Thailand							*	*				*			4
United Arab Emirates			4		4										
Vietnam	Ŕ	*			Ŕ	*	*	*		A		<u>*</u>	<u>ی</u>		

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Excellent

The credit risk situation in the sector is strong / business performance in the sector is strong compared to its long-term trend



Good The credit risk situation in the sector is benign / business performance in the sector is above its long-term trend



Fair

The credit risk situation in the sector is average / business performance in the sector is stable



Poor

The credit risk in the sector is relatively high / business performance in the sector is below its long-term trend



Bleak

The credit risk in the sector is poor / business performance in the sector is weak compared to its long-term trend

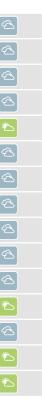
Asia and Oceania: industry performance per market

	Agriculture	Automotive	Chemicals	Construction Const.Mtrls	Consumer Durables	Electronics/	Financial Services	Food	Machines/ Engineering	Metals/ Steel	Paper	Pharmaceuticals	Services	Textiles	Transp
Australia	*		*			1	*	*	ß			×.			ß
China	蕊					A	*	الله				※		仝	Ŕ
Hong Kong	<u>م</u>		*		A	A	الله	*				※		A	Ŕ
India	A		*		A	A		*	4			*			Ŕ
Indonesia	A	الله	الله		۲	1	الله					*	*		*
Japan	A	<u>ک</u>	الله		A	<u>ک</u>	الله	A	*			※			Ŕ
Malaysia	<u>ی</u>		الله	A	A	<u>ک</u>	*	۲				*	4	A	Ŕ
New Zealand	<u>گ</u>	Â	*			<u>ک</u>	<u>المجمع المجمع المحمم المحمم</u>	*				※			
Philippines	Ŕ	Â		A	A		<u>المجمع المجمع المحمم المحمم</u>	*							4
Singapore	*		*	*	A	<u>م</u>	بې	*				*	*		
South Korea	<u>گ</u>	<u>المجامعة</u>	<u>المجامعة</u>	5	گ		<u>المجامعة</u>	×.				※			4
Taiwan	<u>گ</u>	<u>م</u>	<u>المجامعة</u>	A	A	<u> </u>	<u>المجامعة</u>	<u>م</u>				※		A	×
Thailand	<u>گ</u>	Â	<u>المجامعة</u>		گ		*	<u>م</u>				※			4
United Arab Emirates	Â	A	A		A	A	<u>المجامعة</u>	A							<u>م</u>
Vietnam	A	*	*		A	<u>ک</u>	الله	<u>م</u>	*			*			*

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